GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2012
ANSWERED ON:02.12.2002
HINDUSTAN STEELWORKS CONSTRUCTON LIMITED
SUNIL KHAN

Will the Minister of STEEL be pleased to state:

(a) the present status of Hindustan Steelworks Construction Limited (HSCL);

(b) whether 5000 employees have opted for Voluntary Retirement Scheme (VRS) in HSCL;

(c) if so, whether the rest employees of different units of HSCL are getting their salary regularly;

(d) if not, from which month their salaries are due;

(e) whether all statutory dues of VRS optees of HSCL till March, 2002 have been cleared; and

(f) if not, time frame for clearing the statutory dues?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) The financial position of Hindustan Steelworks Construction Limited (HSCL) continues to be precarious and it is still incurring losses.

(b) Against the plan for separating 5000 employees on VRS during 2002-03, only 3154 employees have opted for VRS, of which 808 employees have been separated till date.

(c)&(d): Employees of HSCL are not getting their salary regularly. The outstanding salaries and wages at different units range from 1 month to 37 months.

(e) Payment of ex-gratia and gratuity have been made to all the employees separated on VRS till March, 2002.Payment of PF to 30 separated employees is yet to be made and 880 employees have been partly paid. The payment of Family Pension is regulated by Regional Provident Fund Commissioner(RPFC). As on date 2850 applications for settlement of family pension are pending to be sent to RPFC, which are being expedited.

(f) It is expected that the payment of PF dues will be made by December, 2002.